

BILL SUMMARY
2nd Session of the 58th Legislature

Bill No.:
Version:
Request Number:
Author:
Date:
Impact:

HB1413
Committee Substitute

Speaker McCall
3/22/2022
See analysis below

Research Analysis

Pending

Prepared By: House Research Staff

Fiscal Analysis

HB 1413 in its current form creates the Oklahoma Rail Improvements for Economic Development Program Act and creates the Oklahoma Rail Improvements for Economic Development Program Revolving Fund, though the measure does not provide monies for such Revolving Fund. The measure makes the program subject to the availability of funding; therefore, the administering agency, the Oklahoma Department of Transportation (ODOT), will not experience unfunded additional duties.

The Program created by the measure will require funding to operate; however, HB 1413 in its current form does not require actions of the agency in the absence of such funding, for this reason the measure has no direct fiscal impact on ODOT.

Prepared By: John McPhetridge

Other Considerations

None.